



Explanation of variances

Name of smaller authority:

Farnham Town Council

County area (local councils and parish meetings only):

Surrey

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,736,176	1,916,346				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,169,830	1,231,570	61,740	5.28%	NO		
3 Total Other Receipts	558,809	683,127	124,318	22.25%	YES		See below
4 Staff Costs	502,568	603,595	101,027	20.10%	YES		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,045,903	1,213,089	167,186	15.98%	YES		
7 Balances Carried Forward	1,916,346	2,014,359			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,177,447	2,147,678				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	2,634,489	2,811,680	177,191	6.73%	YES		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Other receipts

Increased CIL	77,038
Increased cemetery income	31,794
s106 receipt in previous year	- 32,798
More insurance claim receipts	46,469
Increased dividend & interest income	26,275
Reduced local parish council tax grant	- 3,040
Surrey Highways income in prev year	- 5,000
Reduction in grants income	- 50,184
Increased booking fees and sponsorship	9,559
Increased donations and contributions	15,668
Increased room lettings income	4,037
Increased banner income	3,415
Other, net	1,085
	<u>124,318</u>

Staff Costs

National pay increase, approx	25,000
New projects officer	16,000
Apprentice in post all year	7,500
Incremental rises for all staff, approx	20,000
Additional Groundspeople due to additional sites	20,000
Other, net overtime, holiday buy back, increased hours etc	12,527
	<u>101,027</u>

Other payments

Increased energy costs	42,575
Additional Christmas lights costs	26,583
Increased grants	8,810
increased banner costs	7,257
Increased plants & horticultural costs	24,629
Increased event costs	7,300
New machinery in 21/22	- 17,489
Insurance claim costs 21/22	- 10,858
Increased property costs	55,387
Increased vehicle costs	3,901
Increased rates, rent & water charges	6,192
Increased spend on CCTV & crime prevention	6,118
Other, net	6,781
	<u>167,186</u>

Fixed assets

Garden and pathway works- Hale Cemetery	184,027
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